

# Do More with Less in a Turbulent Economy

April 2023

### **How to Do More with Less**



- 1. Reduce onboarding time and costs
- 2. Reduce ATT, AWT, and AHT
- Reduce interactions to live agents/increase self-service containment
- 4. Reduce transfers
- 5. Reduce holds
- 6. Reduce repeat interactions/increase FCR
- 7. Reduce over/understaffing
- 8. Reduce administrative burdens
- 9. Reduce real-estate costs
- 10. Reduce fraud
- 11. Reduce customer effort

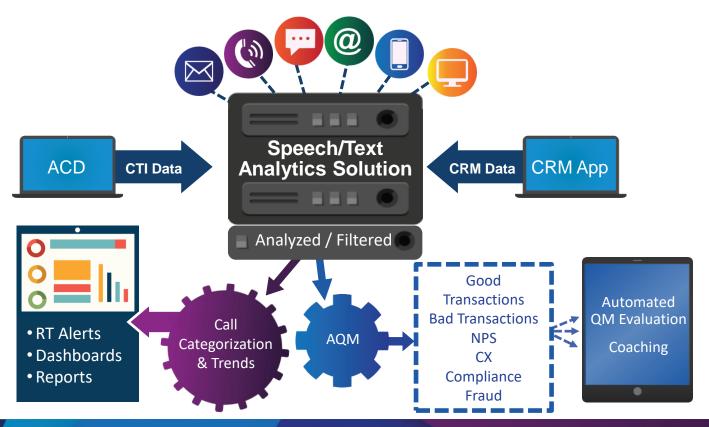
## **Increase First Contact Resolution (FCR)**



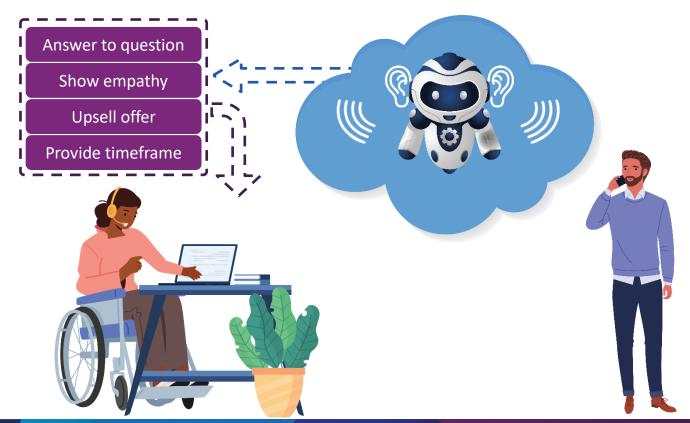


Happy Customers Lower Volumes Reduced Costs

# Omnichannel AQM Improves CX, Accuracy, Efficiency, & EX



# Use Real-Time Guidance to Improve CX, EX & Productivity

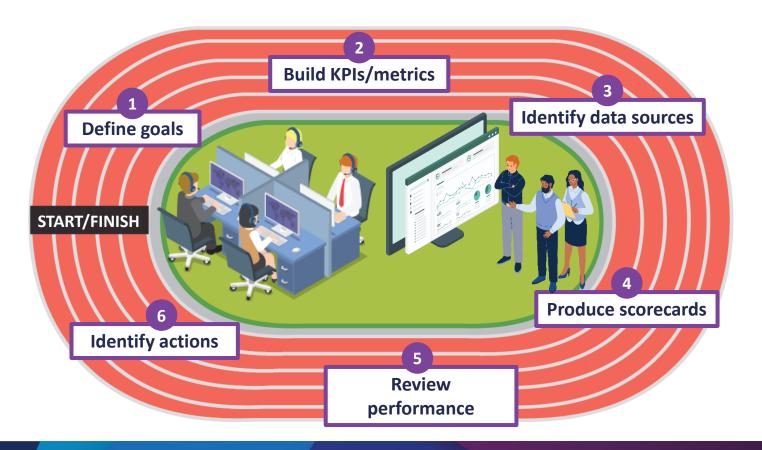


## Increase Use of Intelligent Self-Service





## **Performance Management Tells the Story**







## Challenges in the Market





Attrition Rate in **Contact Centers** 



33%

Agents Are Looking for a New Job



38%

Investing Little to No Effort in Retention



**75%** 

Require Flexibility



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Anytime, Anywhere Access for Anyone:

**Scheduling Empowerment** 



Access to schedule anywhere / anytime



Employee engagement



Revenue growth



Cost reduction



Enhanced customer satisfaction



### Results of 2022 Gallup Poll on State of the Workplace

Employee engagement is hard to define and even harder to measure. But you know when it's not there.



of American employees say they are burned out at work



of workers say boredom is the main reason they want to **leave their jobs** 



of employees say they don't trust their employers



of employees quit their job because of **their boss** 



Between **\$450-500 billion** is lost annually because of low employee engagement



... the single biggest indicator of job satisfaction is **whether the workers have the tools they need** to do their jobs perfectly



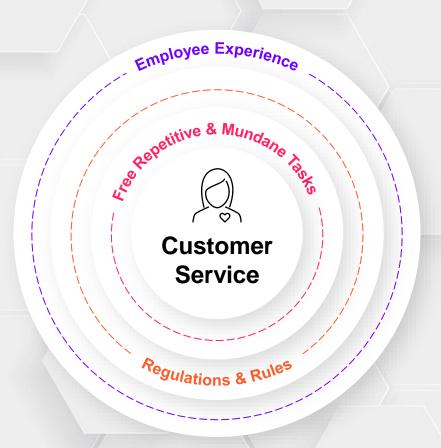
Encouraging employees to keep their "head in the game" — and giving them the tools to succeed — is the job of every supervisor and leader...



# Your Employees Are the Key. Help Them Focus.

- Your employees are the heart of the organization
- Your efficiency affects their productivity
- Ever-changing rules and regulations affect your efficiency and compliance costs

How can we help your employees continuously focus on delivery, and be happier?



Performance Management

Happy Employees. Happier Customers.

#### **KNOW**

Gain insight into individual & team behaviors

### **GUIDE**

Personalized coaching for each employee



#### **GAMIFY**

Inspire Engagement, Motivation and Productivity



### Different Personas Different Challenges







### **AGENT**

- High volume and complexity of work
- Lack of guidance
- Burn/out and life disruption

#### **SUPERVISOR**

- Low engagement from team
- Low visibility
- Setting effective KPIs and coaching programs for improvement
- Remote onboarding

#### **MANAGER**

- Aligning with business targets
- Agent attrition
- Increasing CSAT and workforce engagement

**One Solution: Performance Management** 



Performance Management

Happy Employees. Happier Customers.

Continuous personal development and appreciation is the key to better performance and CX





**Employee** retention



**Employee** engagement



Revenue growth



Operational Costs



Enhanced customer satisfaction





11% productivity increase among initial launch group in the first 3 months



Saved two hours each day by eliminating manual adjustments and reporting

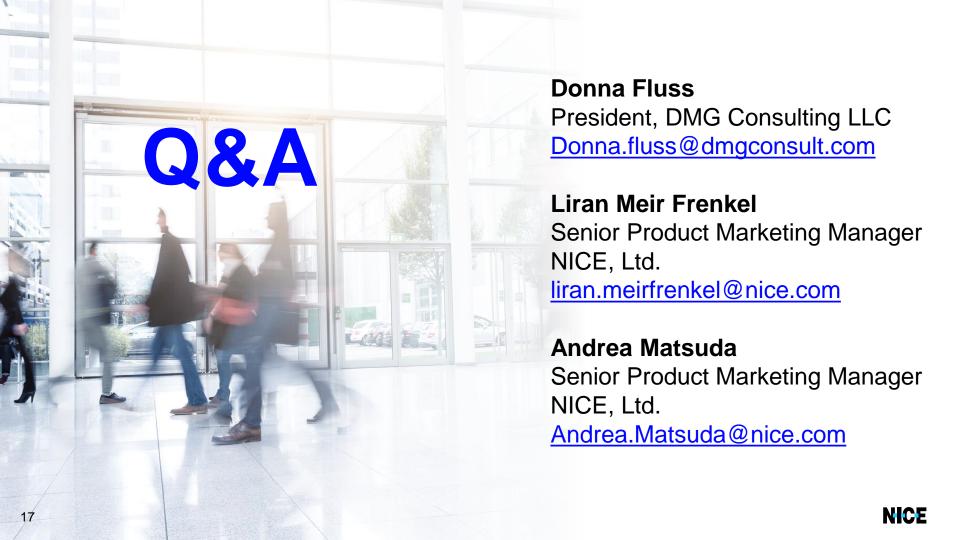
46% reduction in nonadditive roles by optimizing group's resource model and reallocation



"NICE Performance Management with Desktop Analytics and the NICE Workforce Management suite form the 'heartbeat and brains' of our centralized command. By switching to NICE, we gained automation, performance metrics and self-service. We also tightened up adherence."

Thomas Gallo, VP, Centralized Operations, Freedom Mortgage





# Thank You

